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Newsflash – Home Loan Gujarat labour Welfare Fund



1. Brief Summary of Scheme

Government of Gujarat Labour welfare department has decided to provide subsidy on interest on the home loan taken by the employees.

2. Applicability:

Applicability criteria	Remark
Monthly salary should be below 35,000/-	
Should be member of labour welfare fund since last 3 years	
Home should be purchased after April 2017	
Name of Employee should be in Loan and "Dastavege"	Form for the Subsidy to be submitted before March 2020.
Maximum Value of the purchased home should be 30 Lacs and Loan period should be of more than 15 years.	
Employee should not have other home on his name	
Subsidy on loan is entitled either on 15 lacs or lesser loan amount. Employee is entitled for the subsidy of 1% on interest for maximum of 3 years.	
Loan should be from "Scheduled Bank"	

3. Required Documents :

List of Documents Required	Remark
Identity card of the employee issued by the company	
Aadhar Card of employee	
Affidavit – for not having other homes on the name of employee.	As per format given by the LWF department
"Dastavege" copy	
Loan paper	From Schedule Bank
First Page of bank Pass-book	
Receipt of paid labour welfare fund – last three years	
Annual Interest Certificate	
Salary Slip of the employee	Most recent

